



PAN ASIA BANK

The Truly Sri Lankan Bank

28th September 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01 West Block
World Trade Center
Echelon Square
Colombo 01

Dear Madam,

ANNOUNCEMENT OF BASEL III COMPLIANT, TIER 2, LISTED, RATED, UNSECURED, SUBORDINATED, REDEEMABLE 5 YEAR DEBENTURE ISSUE WITH A NON-VIABILITY CONVERSION FEATURE BY PAN ASIA BANKING CORPORATION PLC

We wish to inform you that the Board of Directors of Pan Asia Banking Corporation PLC ("the Bank"), has resolved on 28th September 2026 to issue up to Forty Million (40,000,000) Basel III Compliant, Tier 2, Listed, Rated, Unsecured, Subordinated, Redeemable Debentures with a Non-Viability Conversion Feature, each at an issue price (par value) of LKR 100/- to raise up to a maximum of Rupees Four Billion (LKR 4,000,000,000/-). The said debentures will have a five-year tenor.

Please note that the aforesaid Issue will be subject to necessary regulatory approvals and that the Bank proposes to have these Debentures quoted on the Colombo Stock Exchange.

Yours faithfully,

Naleen Edirisinghe
Director/ Chief Executive Officer
Pan Asia Banking Corporation PLC

Pan Asia Banking Corporation PLC

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